

KENMORE-TOWN OF TONAWANDA
UNION FREE SCHOOL DISTRICT

2017-2018 BUDGET HEARING PRESENTATION

BOARD OF EDUCATION MEETING
MAY 9, 2017



We educate, prepare, and inspire all students to achieve their highest potential.

Today's Purpose

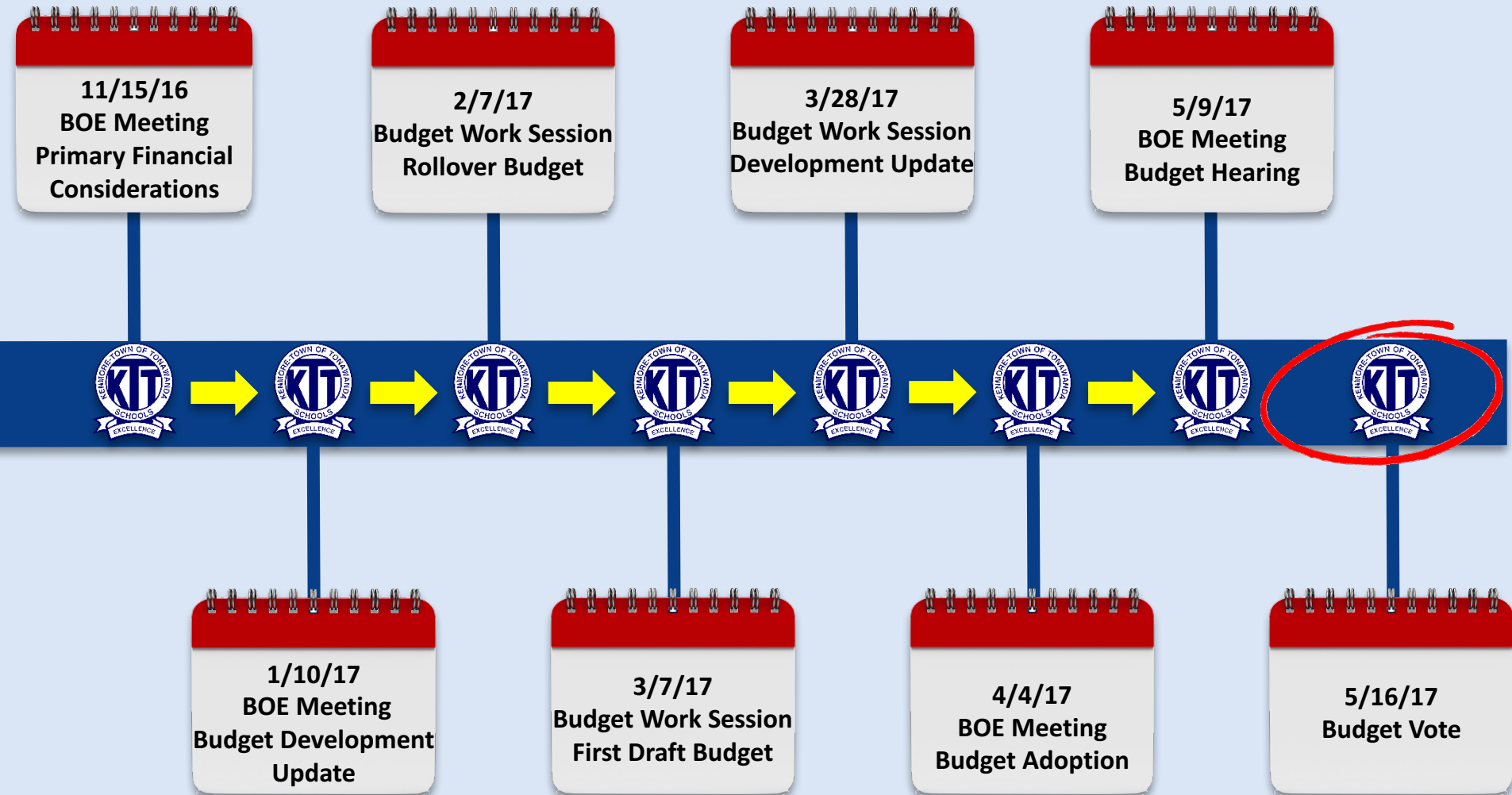


To present the recommended
2017-18 budget

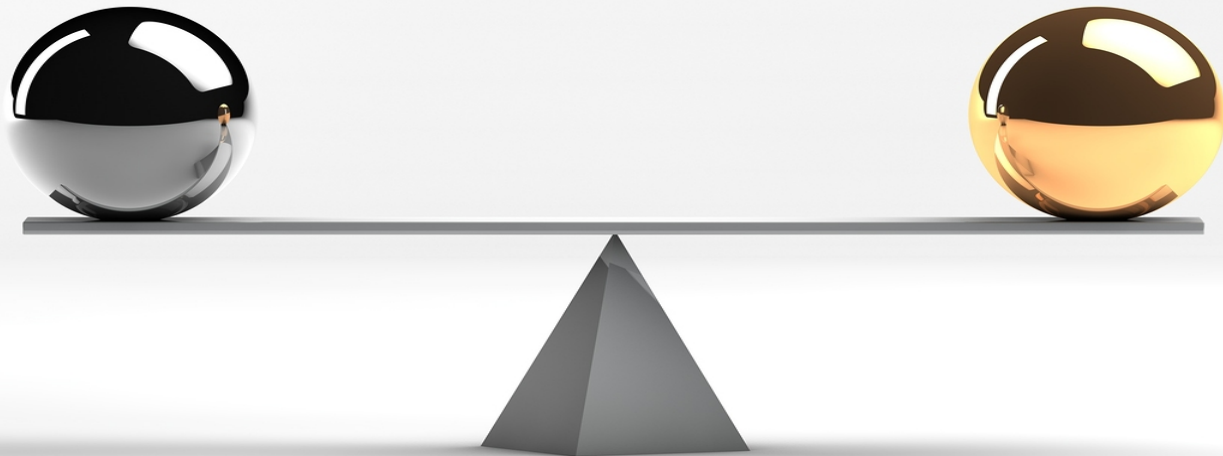


Budget Timeline

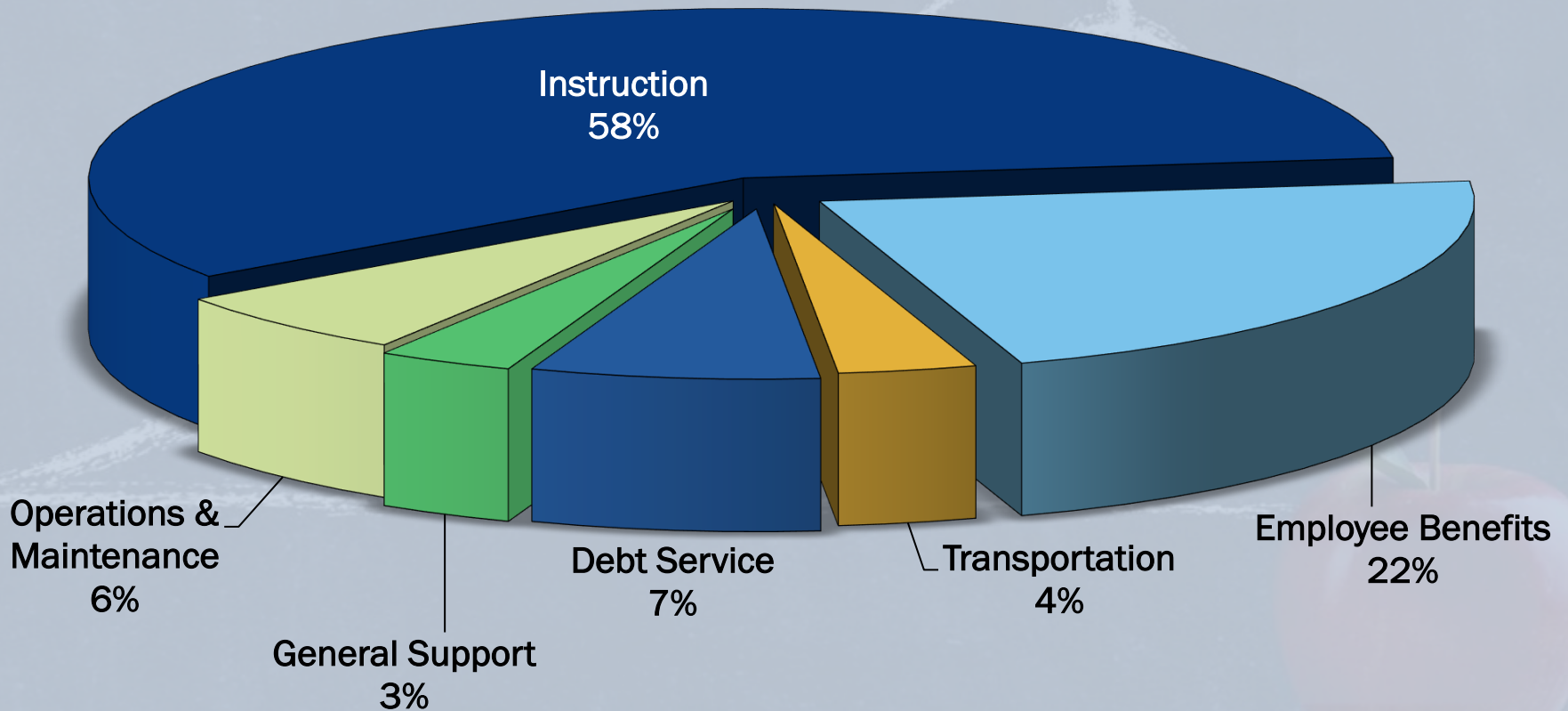
Budget Development Timeline



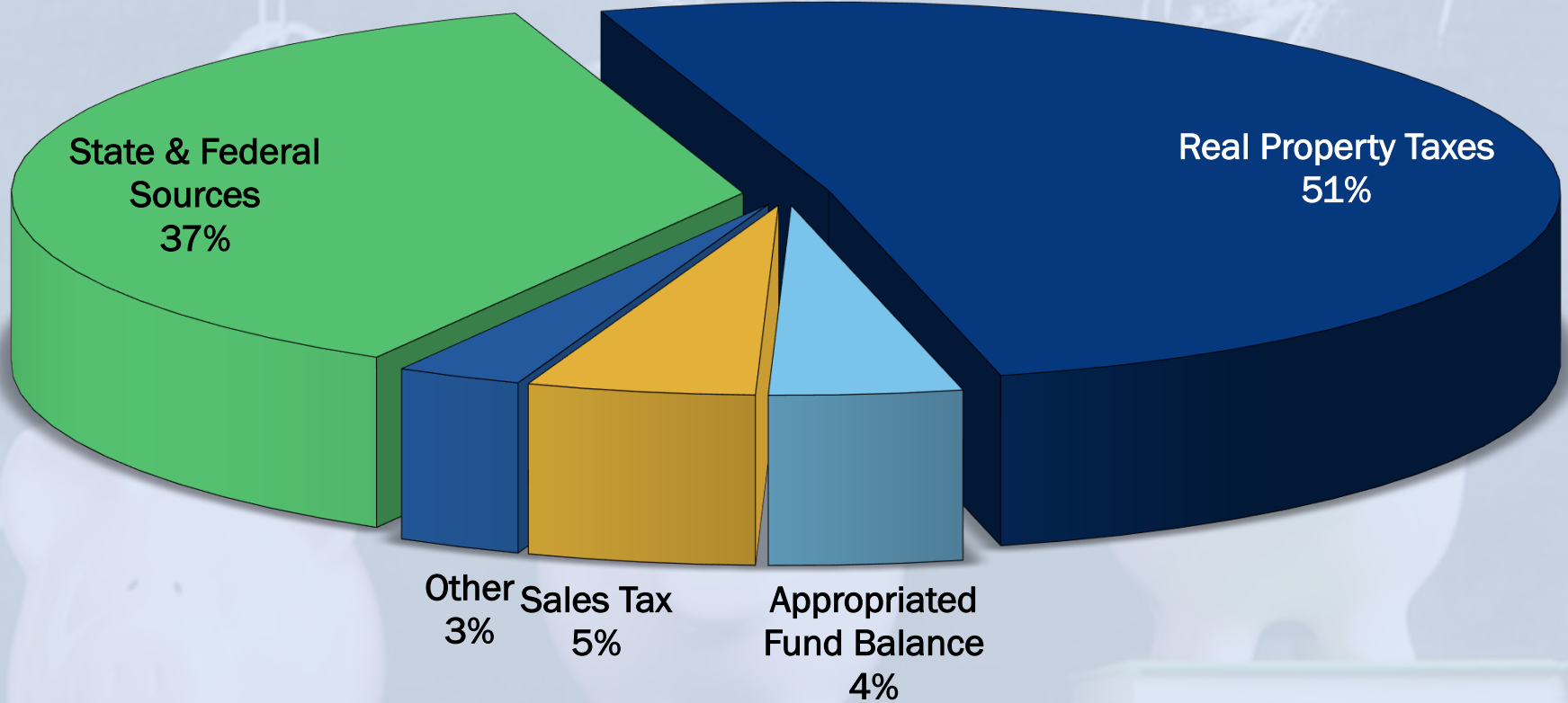
Revenues & Expenditures



2017-18 Expenditures: \$160,656,978



2017-18 Revenues: \$160,656,978





Three-Part Budget

Three-Part Budget:

1. Administrative Budget

- Central Administration
- Business Office
- Curriculum Development
- Principals and Building Offices

Three-Part Budget:

2. Program Budget

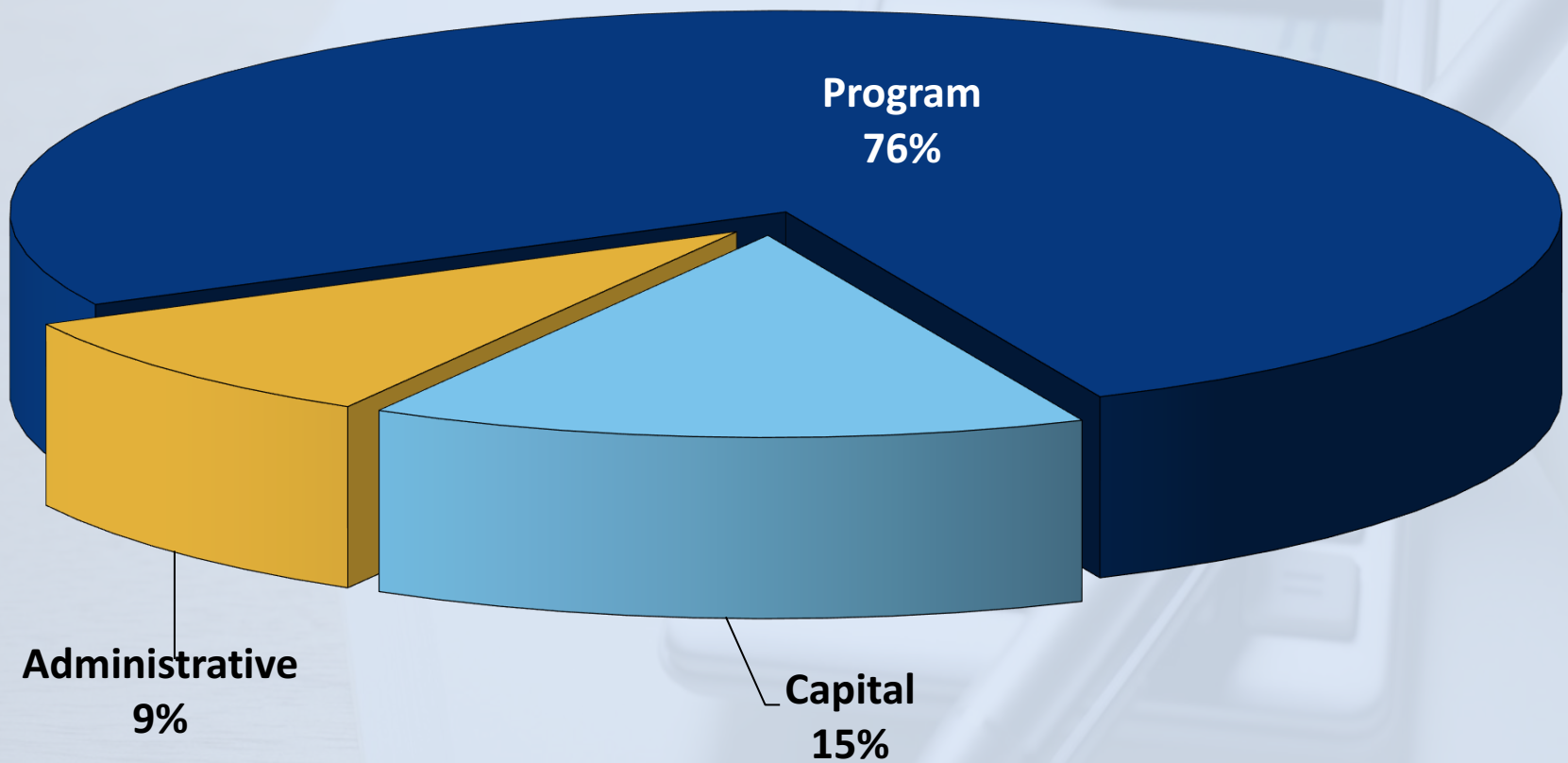
- Regular School Instruction
- Special Education
- Student Transportation
- Student Services
- Instructional Media
- Community Services

Three-Part Budget:

3. Capital Budget

- Maintenance and Operations
- Judgments and Claims
- Refunds of Taxes
- Debt Service

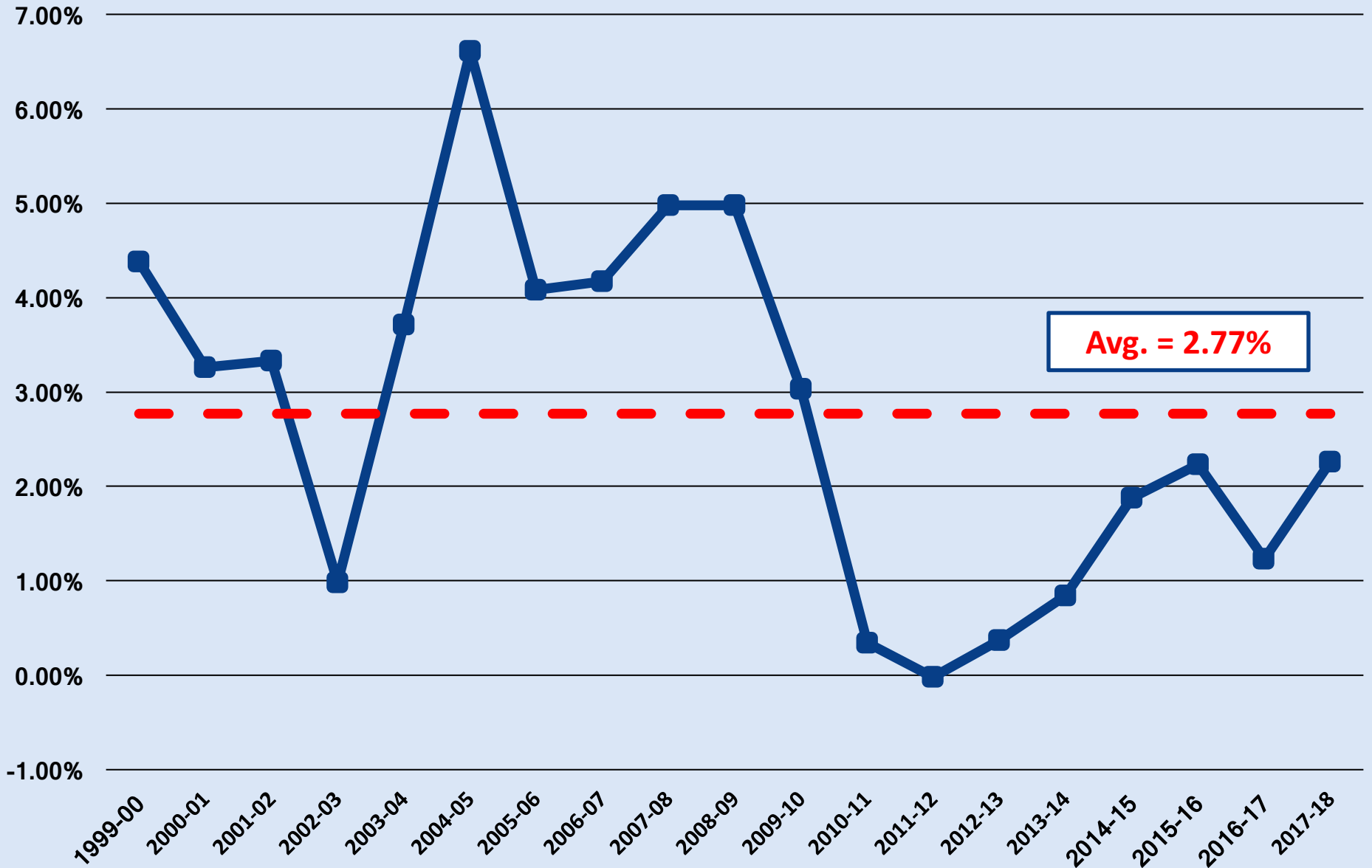
Three-Part Budget: \$160,656,978



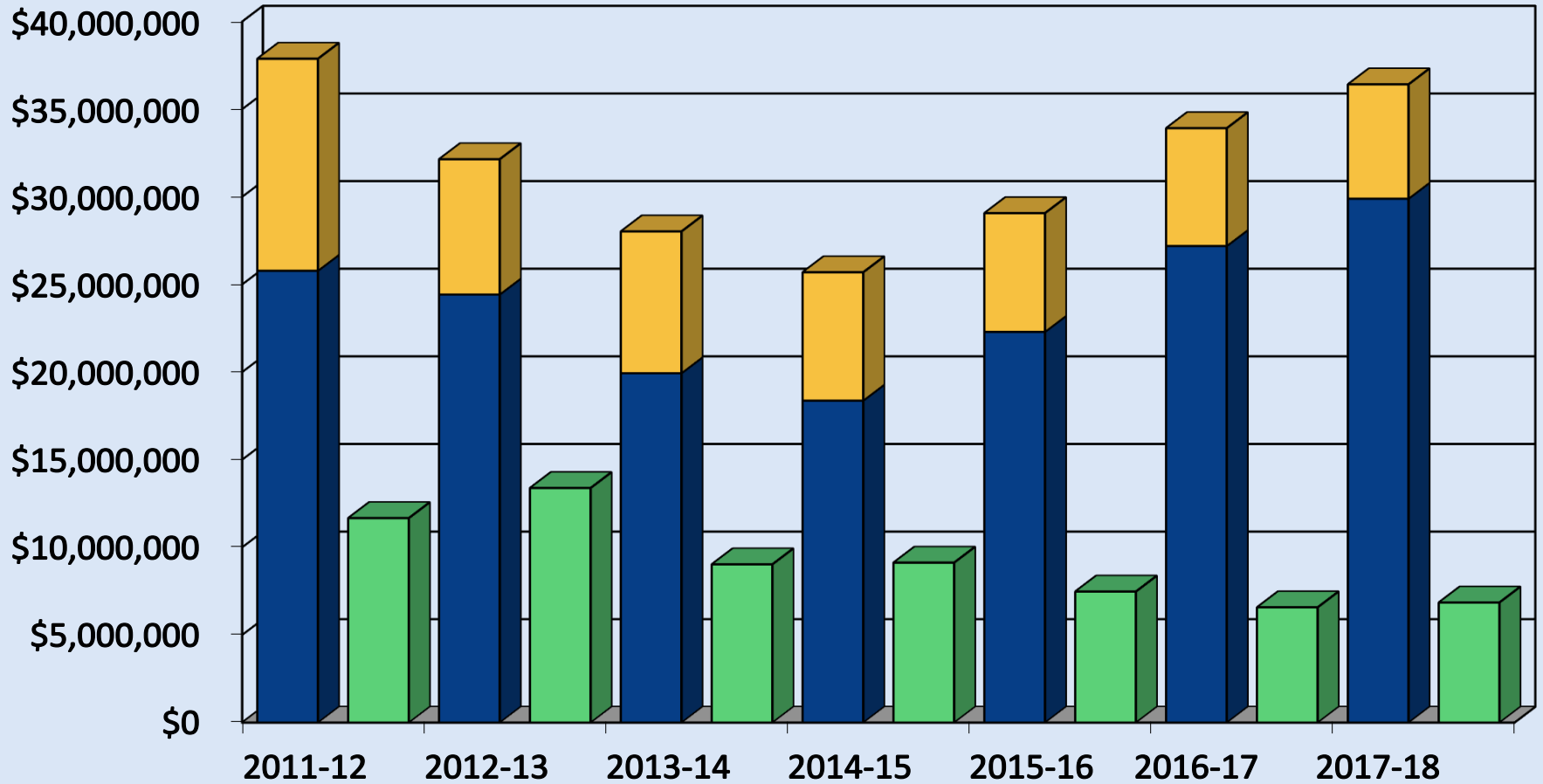
Budget History



Historical Budget-to-Budget Increase



Use of Fund Balance & Reserves



■ GF Avail. FB & Reserves

■ GF Unavail. FB & Reserves

■ Actual Usage



Property Taxes

Estimated Tax Levy: 2017-18 School Year

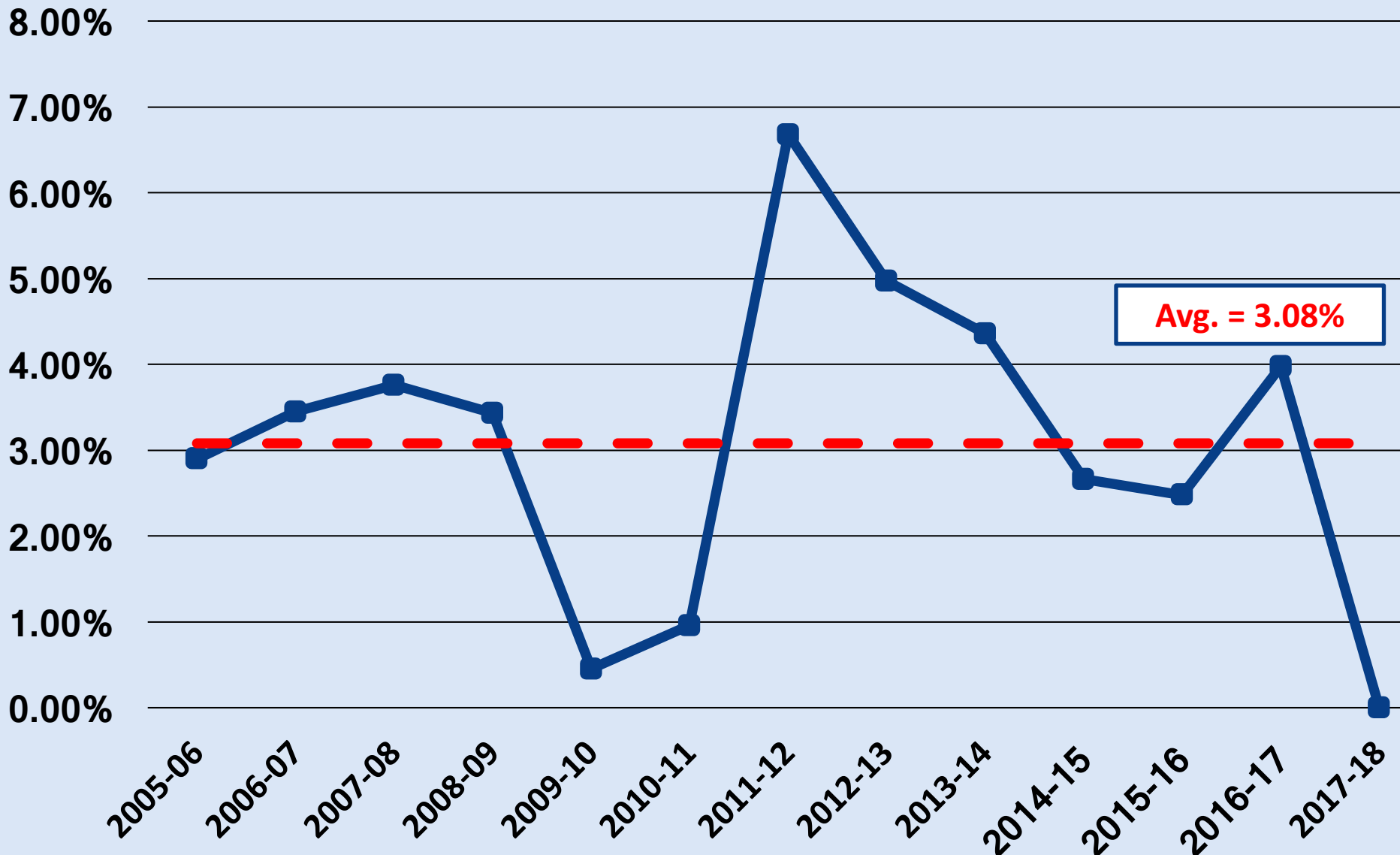
- Tax Levy: \$82,390,409
- Increase: \$0
- % Increase: 0%
- Tax Levy Cap Threshold Adj. for Exclusions: \$82,390,409
 - *Within the allowable tax levy cap*
 - *Does not require a super majority vote*

Estimated Tax Rate: 2017-18 School Year

Assumes no change in assessed value

- **Rate: \$49.24/thousand**
- **Increase: \$0**
- **% Increase: 0%**
- **5-Year Average: 3.08%**
- **13-Year Average: 3.08%**

Historical Tax Rate % Increase



Projected Annual Tax Impact on a Home with a Full Market Value of \$100,000

	Actual 2016-17	Projected 2017-18	Projected Increase
Assessed Value*	\$40,500	\$39,000	\$-1,500
Tax Rate Per Thousand	\$49.24	\$49.24	\$0
Tax Paid	\$1,994	\$1,920	-\$74

*The 2018 estimated equalization rate is 39%

Property Tax Relief Credit

Established in 2015-16 budget

- Valid 2016-17 through 2019-20 school years

Eligibility:

- Receiving STAR exemption or STAR credit
- Resident of New York State
- Gross income no greater than \$275,000
- School district is “tax cap compliant”

Property Tax Relief Credit

Property Tax Relief Credit Amounts

2017-18:

- *Basic STAR* tax savings multiplied by percentage:

Qualified Gross Income in 2015	Percentage
Not over \$75,000	28%
Over \$75,000 but not over \$150,000	20.5%
Over \$150,000 but not over \$200,000	13%
Over \$200,000 but not over \$275,000	5.5%
Over \$275,000	0%

- *Enhanced STAR* tax savings multiplied by 26%

Budget Propositions



Propositions

Proposition 1: Budget: \$160,656,978

Proposition 2: Bus Purchase

10 Year Replacement Cycle:

- 8, 65 Passenger Buses \$950,520
- 6, 30 Passenger Buses \$373,793

Total Proposition: \$1,324,313

*Approximately 70% State Transportation Aided
District Share: Approximately \$397,294*

What Happens if the Budget is NOT Approved by the Public?

Two Options:

1. Resubmit the original budget or submit a revised budget to the voters on the third Tuesday in June OR
2. Adopt a contingency budget that levies a tax no greater than that of the current year (0% increase in the tax levy).

If the resubmitted/revised budget proposal is not approved by the required margin:

- The Board of Education must adopt a budget that levies a tax no greater than that of the current year (0% increase tax levy) and the budget would be subject to contingent budget requirements.

Districts will not be allowed to increase the tax levy to the extent necessary to fund items of expenditure excluded from the tax cap

- No growth factor
- No capital, court order/judgments or pension exclusions

SOURCE: Questar III presentation March 3, 2012

For More Information

- Log onto the District website: www.ktufsd.org
 - Click on “2017-18 Budget”



- Direct link: www.ktufsd.org/budget
- Several links from the budget process are listed on this page
- Includes the SchoolGram Budget Edition, Proposed Budget, and Board of Education presentations

Voter Qualifications

- United States Citizen
- At least 18 years of age
- Resident of the District at for 30 days prior to the vote
- Registered to vote at least 5 days prior to the vote
- Provide proof of citizenship, age, and residency

Where To Vote

Herbert Hoover Middle School

249 Thorncliff Road

(Use Sheridan Drive entrance and Door 14)

**There is only one
polling site!**



VOTE MAY 16!

7 a.m. – 9 p.m.

Hoover Middle School

(Sheridan Drive Entrance and Door 14)



**KENMORE-TOWN OF TONAWANDA
UNION FREE SCHOOL DISTRICT**

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